

Forest Brook Home Owners Assoc.
Profit & Loss
2007 Actual vs. 2008 Budget

| | <u>Jan - Dec 07</u> | <u>08 Budget</u> | <u>Variance \$</u> | <u>Variance %</u> |
|--------------------------------|---------------------|--------------------|--------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Income | | | | |
| Advertising | 585.00 | 600.00 | 15.00 | 2.6% |
| Costal Waste | 2,184.00 | 5,014.00 | 2,830.00 | 129.6% |
| Holiday Market | 100.00 | 100.00 | 0.00 | 0.0% |
| Homeowner Dues | 95,960.06 | 130,416.00 | 34,455.94 | 35.9% |
| Pool Party | 500.00 | 500.00 | 0.00 | 0.0% |
| Income - Other | 40.00 | 40.00 | 0.00 | 0.0% |
| Total Income | <u>99,369.06</u> | <u>136,670.00</u> | <u>37,300.94</u> | <u>37.5%</u> |
| Total Income | 99,369.06 | 136,670.00 | 37,300.94 | 37.5% |
| Expense | | | | |
| Association Activity | 1,998.59 | 2,025.00 | 26.41 | 1.3% |
| Association Supplies | 1,388.34 | 1,400.00 | 11.66 | 0.8% |
| Cleaning Service (Pool House) | 820.00 | 875.00 | 55.00 | 6.7% |
| Decorations | 268.26 | 350.00 | 81.74 | 30.5% |
| Electricity | 8,596.44 | 8,940.00 | 343.56 | 4.0% |
| Home owner Supplies | 673.41 | 700.00 | 26.59 | 3.9% |
| Insurance | 7,647.15 | 8,025.00 | 377.85 | 4.9% |
| Landscaping/Maintenance | 51,681.60 | 53,520.00 | 1,838.40 | 3.6% |
| Legal Fees | 5.00 | 5.00 | 0.00 | 0.0% |
| Maintenance | 2,012.70 | 2,075.00 | 62.30 | 3.1% |
| Miscellaneous | 247.85 | 255.00 | 7.15 | 2.9% |
| Office Expenses | 381.58 | 600.00 | 218.42 | 57.2% |
| Pool House Supplies | 105.11 | 120.00 | 14.89 | 14.2% |
| Pool Improvements | 0.00 | 30,000.00 | 30,000.00 | 100.0% |
| Pool maintenance | 7,563.82 | 8,100.00 | 536.18 | 7.1% |
| Professional Services | 1,854.07 | 1,900.00 | 45.93 | 2.5% |
| Property Tax | 995.10 | 1,000.00 | 4.90 | 0.5% |
| Security Detail | 0.00 | 2,475.00 | 2,475.00 | 100.0% |
| Tax Preparation | 300.00 | 320.00 | 20.00 | 6.7% |
| Technology | 0.00 | 4,500.00 | 4,500.00 | 100.0% |
| Transfer to/from Reserve Fund | 8,036.89 | 4,510.00 | -3,526.89 | -43.9% |
| Water | 4,793.15 | 4,975.00 | 181.85 | 3.8% |
| Total Expense | <u>99,369.06</u> | <u>136,670.00</u> | <u>37,300.94</u> | <u>37.5%</u> |
| Net Ordinary Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Net Income | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.0%</u></u> |